

**Tompkins County Development Corporation  
Board of Directors Meeting Final Minutes  
October 12, 2017  
Tompkins County Legislative Offices  
121 E. Court Street, Ithaca, NY**

**Present:** Jim Dennis, Grace Chiang, Jennifer Tavares, Will Burbank,  
Martha Robertson, Rich John

**Staff:** Heather McDaniel, Ina Arthur

**Guests:** Mark Macera (Longview), Rick Snyder (TC Finance)

**CALL TO ORDER**

Jim Dennis called the meeting of the **Tompkins County Development Corporation** to order at 4:05 PM

**PRIVILEGE OF THE FLOOR**

None.

**BUSINESS**

Ithacare (Longview) 2008 Bond Refinance Application

Heather McDaniel introduced Mark Macera, Executive Director of Longview. The 2008 bonds were originally used to finance the construction of the Patio Homes at Longview. This application is to refinance those bonds at a lower interest rate. There is no construction associated with this application.

Ms. Robertson asked about the low wages for some of the service workers (\$9.70). This is basically minimum wage for students working part time in the dining room. Mr. Macera explained that the facility receives no third party reimbursement for their services/support to residents (no Medicare or Medicaid) as this is a Long Term Care facility. Employees working half time and above are at the \$12/hr. rate and are eligible for benefits.

**Will Burbank moved to send the Ithacare/Longview Bond refinance application to a public hearing. Jennifer Tavares seconded the motion. The motion was approved 5-0**

2018 Draft Budget Approval

Ms. McDaniel reminded all that the NYS ABO PAAA regulation require the TCDC to post its 2018 budget by November 1<sup>st</sup>. As the final budget will not be approved until the December meeting, this is a draft budget that will satisfy the requirement.

**Jennifer Tavares moved to approve the TCDC Draft 2018 Budget. Martha Robertson seconded the motion. The motion was approved 5-0.**

(Rich John joined the meeting after this vote.)

#### **STAFF REPORT**

No Report.

#### **MINUTES**

**Will Burbank moved to approve the September 14, 2017 TCDC Board meeting minutes. Grace Chiang seconded the motion. The motion was approved 5-0-1 with Martha Robertson abstaining.**

The meeting was adjourned at 4:15 PM.

**Minutes approved at 11/15/17 Meeting.**