

**Tompkins County Development Corp.
Board of Directors
Meeting Minutes
October 1, 2010
Scott Heyman (Old Jail) Conference Room
Ithaca, NY**

Present: Martha Robertson, Dan Cogan, Larry Baum, Nathan Shinagawa, Ed Marx, David Squires

Excused: Jim Dennis, Will Burbank, Jeff Furman

Staff Present: Ina Arthur (recording), Heather Filiberto

Guests Present:

CALL TO ORDER The meeting was called to order at 3:40 PM

ADDITIONS TO THE AGENDA

NONE

PRIVILEGE OF THE FLOOR

No one requested to speak

BUSINESS

2011 Preliminary Budget

The 2011 preliminary budget is being considered to comply with the Public Authority Accountability Act requirement to post budgets by November 1st

Larry Baum moved to approve the 2011 preliminary budget for the Tompkins County Development Corporation. Nathan Shinagawa seconded the motion.

Ms. Robertson asked about transferring funds for administrative services provided by Tompkins County Area Development to the TCIDA. Ms. Filiberto commented that keeping funds at the LDC would be better because of the potential for the IDA being taxed by New York State on funds received.

Ms. Robertson asked about the costs of the required annual audit. Ms. Arthur commented that she will be discussing this with the auditors soon.

A vote was taken on the motion. The motion passed unanimously.

MINUTES

Nathan Shinagawa moved to approve the TCDC Board Meeting Minutes from September 10, 2010. Dan Cogan seconded the motion. The motion passed unanimously.

Meeting adjourned at 3:50 PM