

**Tompkins County Development Corp.
Board of Directors
Meeting Minutes
November 5, 2010
Scott Heyman (Old Jail) Conference Room
Ithaca, NY**

Present: Martha Robertson, Dan Cogan, Larry Baum, Nathan Shinagawa, Jeff Furman, Will Burbank

Excused: Jim Dennis

Staff Present: Ina Arthur (recording), Heather Filiberto, Michael Stamm

Guests Present: Robert Cree, Michelle Rios-Dominguez (Ithaca College)

CALL TO ORDER The meeting was called to order at 3:30 PM

ADDITIONS TO THE AGENDA

NONE

PRIVILEGE OF THE FLOOR

No one requested to speak

BUSINESS

Ithaca College/College Circle Apartment Bonds – Final Approval

Mr. Stamm commented that Ithaca College is returning to the TCDC for final approval of the bonds for the College Circle Apartment project. The public hearing has been held and the project has gone to the County's PDEQ committee.

Mr. Cree commented that the project has been slightly scaled back to 136 net beds from 280. This is due to the wetlands created by a drainage pond. Also, requested information on student diversity was distributed.

Ms. Rios-Dominguez, Ithaca College HR Specialist, stated that the college has seen 1.5% growth in its African, Latino, Asian, Native American population – staff and students (ALANA) each year. The school's approach is diversity inclusion (including programming) versus just compliance. She is very proud of the growth and acknowledged the need to continue efforts in this area.

Jeff Furman moved to approve the resolution authorizing the issuance of the Ithaca College bonds in a principal amount not to exceed \$30,000,000. Larry Baum seconded the motion. The motion passed unanimously (yeas – 6, nays – 0)

MINUTES

Martha Robertson moved to approve the minutes from the October 1, 2010 TCDC Board meeting. Will Burbank seconded the motion. The motion passed unanimously.

Meeting adjourned at 3:45 PM