

**Tompkins County Development Corp.
Board of Directors Meeting Approved Minutes
October 9, 2014
TC Legislative Offices
121 E. Court Street, Ithaca, NY**

Present: Svante Myrick, Will Burbank, Larry Baum, Nathan Shinagawa

Staff Present: Heather Filiberto, Ina Arthur (recording), Mariette Geldenhuys (IDA Attorney),

Guests Present

CALL TO ORDER The meeting was called to order at 4:30 PM

ADDITIONS TO THE AGENDA - NONE

PRIVILEGE OF THE FLOOR - NONE

BUSINESS

2015 Draft TCDC Budget

Ms. Arthur commented that the draft budget is being presented for approval today to comply with the PAAA requirement to submit a budget report by November 1st. A final budget for 2015 and a request from TCAD for economic development support will be presented at the December Board meeting.

Svante Myrick moved to approve the 2015 Draft TCDC Budget. Nathan Shinagawa seconded the motion. The motion was approved.

STAFF REPORT

Ms. Filiberto reported that the bond applications from Kendal and the William George Agency will come back to the TCDC Board for final approval in November after their public hearings are held. Kendal will close in 2014 and William George Agency will close in early 2015.

MINUTES

William Burbank moved to approve the draft minutes from the September 11, 2014 Board meeting. Svante Myrick seconded the motion. The motion passed.

The meeting was adjourned at 4:35 PM

Minutes were approved at the November 13, 2014 Board meeting.