


# *Tompkins County Development Corporation*

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Administration provided by 

**TOMPKINS COUNTY DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS MEETING**

• **Thursday, July 14, 2016** •

**4:00 PM**

**Governor Daniel D. Tompkins Building  
Legislative Chambers  
121 E. Court Street  
Ithaca NY 14850**

**AGENDA**

- 1. CALL TO ORDER**
- 2. PRIVILEGE OF THE FLOOR**
- 3. BUSINESS**
  - 2Q 2016 Financial Update
- 4. STAFF REPORT**
- 5. APPROVAL OF MEETING MINUTES – June 9, 2016**
- 6. ADJOURNMENT**

**Tompkins County Development Corporation  
Quarter #2 Financial Report**

	2016 Budget	January - March 2016	April - June 2016
<b>Starting Balance</b>	\$ 373,462		
<b>Income</b>			
Fees from Projects	\$ 107,540	\$ 20,000	
Interest	\$ 100	\$ 73	\$ 46
<b>Total</b>	\$ 107,640	\$ 20,073	\$ 46
<b>Expenses</b>			
Administration	\$ -	\$ -	\$ -
Employee Training Program Feasibility Study	\$ 7,000	\$ 4,140	\$ -
Industrial Park Site Plan	\$ 35,000	\$ -	\$ -
Grant to TCAD RLF	\$ 200,000	\$ -	\$ 200,000
<b>Total</b>	\$ 242,000	\$ 4,140	\$ 200,000
<b>Projected Ending Balance</b>	\$ 239,102		

Notes:

WGA Fee for 2015 deposited in 2016  
Employee training - check written in 2015, cashed in 2016  
Airport Revenue Guarantee approved 4/14/16  
Revenue guarantee removed as grant not obtained  
Grant to TCAD RLF approved May 12, 2016

**Tompkins County Development Corporation  
Board of Directors Meeting DRAFT Minutes  
June 9, 2016  
Tompkins County Legislative Offices  
121 E. Court Street, Ithaca, NY**

**Present:** Jim Dennis, Rich John, Jennifer Tavares, Will Burbank, Martha Robertson, Grace Chiang

**Staff Present:** Heather McDaniel, Ina Arthur, Mariette Geldenhuys

**Guests Present:** Scott Adams, Danielle Chase (William George Agency), Brian Noteboom (Local Carpenters Union), Nels Bohn (IURA), Ed Marx (TC Planning), Sara Hess

**CALL TO ORDER**

Jim Dennis called the meeting of the **Tompkins County Development Corporation** to order at 4:00 PM

**PRIVILEGE OF THE FLOOR**

None.

**ADDENDUM TO AGENDA**

None

**BUSINESS**

William George Agency Bond Project – Final Approval

Ms. McDaniel reported that all the approvals for this project have been attained.

**Martha Robertson moved to approve the William George Agency Bond Project. Rich John seconded the motion. The motion was approved 6-0.**

TCDC Application

Ms. McDaniel presented changes to the TCDC application for incentives. The application was updated and will now be a joint TCIDA/TCDC application.

**Jim Dennis moved to approve the changes to the TCIDA/TCDC Application. Rich John seconded the motion. The motion was approved 6-0.**

#### **STAFF REPORT**

None.

#### **MINUTES**

**Martha Robertson moved to approve the TCDC Board Minutes from the May 12, 2016 Meeting. Will Burbank seconded the motion. The motion was approved 6-0.**

Mr. Dennis closed the meeting of the TCDC at 4:05 pm.