


Tompkins County Development Corporation

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**TOMPKINS COUNTY DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING**

• **Wednesday, October 10, 2018** •

2:30 PM

**Governor Daniel D. Tompkins Building
Legislative Chambers
121 E. Court Street
Ithaca NY 14850**

AGENDA

- 1. CALL TO ORDER**
- 2. PRIVILEGE OF THE FLOOR**
- 3. BUSINESS**
2019 Draft TCDC Budget – Approval
- 4. CHAIR’S REPORT**
- 5. STAFF REPORT**
- 6. APPROVAL OF MEETING MINUTES – June 14, 2018**
- 7. ADJOURNMENT**

Tompkins County Development Corporation
 October 10, 2018

	2018		2018		2019	
	Approved Budget		Projected Actual Budget		Draft Budget	
Starting Balance	\$	435,605	\$	507,767	Projected Starting Balance	\$ 511,250
Income						
Fees	\$	87,540	\$	142,490	Fees	\$ -
Interest	\$	300	\$	356	Interest	\$ 300
Total	\$	87,840	\$	142,846	Total	\$ 300
Expenses						
Administration	\$	-	\$	-	Administration	\$ -
Attorney Fees	\$	-	\$	-	Attorney Fees	\$ -
MRT Fees (pass through)			\$	122,333		
FLRPnet FoodBIP support			\$	17,030	Other fees paid	\$ -
Total		-	\$	139,363	Total	-
Projected Ending Balance	\$	523,445	\$	511,250		\$ 511,550

**Tompkins County Development Corporation
Board of Directors Meeting DRAFT Minutes
June 14, 2018
Tompkins County Legislative Offices
121 E. Court Street, Ithaca, NY**

Present: Martha Robertson, Rich John, Jennifer Tavares, Laura Lewis, John Guttridge, Mike Sigler

Absent: Leslyn McBean-Clairborne

Staff: Heather McDaniel, Ina Arthur, Mariette Geldenhuys

Guests: Dominick Recckio (Tompkins County Chamber of Commerce)

CALL TO ORDER

Rich John called the meeting of the **Tompkins County Development Corporation** to order at 4:42 PM

PRIVILEGE OF THE FLOOR

None

BUSINESS

TC Chamber of Commerce Foundation Funding Request – Live in Ithaca Project

Dominick Recckio of the Tompkins County Chamber of Commerce presented a request to help fund the Live in Ithaca Project, and on-line portal that will provide community resources and job openings in key sectors to attract workforce to the region. The total amount to get the project set up and running is \$100,000. Up to this point, \$50,000 has been committed by other private and educational institutions to support the project. The funding request to the TCDC is \$10,000.

John Guttridge disclosed that his business, Brightworks, provides IT services to the Chamber of Commerce.

Jennifer Tavares stated that this funding request is actually from the Chamber Foundation and that the contract with Brightworks does not include the foundation. She also commented that as the executive director of the Chamber of Commerce, she will not vote on this matter.

Martha Robertson moved to approve the funding request to support the TC Chamber of Commerce Foundation Live in Ithaca Project. Laura Lewis seconded the motion. The motion was approved 5 – 1 – 0 with Jennifer Tavares abstaining.

CHAIR'S REPORT

None.

STAFF REPORT

Heather McDaniel reported that the IRS is conducting an audit of the 2013 Cayuga Medical Center Bond issuance. TCDC Bond Counsel is responding.

APPROVAL OF MINUTES

Laura Lewis moved to approve the minutes with requested corrections from the May 10, 2018 TCDC Board meeting. Martha Robertson seconded the motion. The motion was approved 6-0.

The meeting was adjourned at 5:15 PM.