

**Tompkins County Development Corporation
Annual Accomplishment and Operations Report
2018**

The following information is intended to outline the basic operations and accomplishments of the Tompkins County Development Corporation (TCDC). TCDC received administrative support from Tompkins County Area Development, Inc. (TCAD), a separate not-for-profit economic development agency. TCDC receives bond counsel services from Harris Beach, PLLC. Audit services are provided by Insero & Company LLP as part of the Tompkins County Audit.

Table of Contents

Operations – Policy and Procedures 3

Accomplishments 4

 Projects closed and undertaken in 2018 4

2018 Budget 5

2018 Board Roster 6

Comments on Operations 7

Policies and Procedures

The Tompkins County Development Corporation was created by Tompkins County in April of 2010. During 2018 the TCDC Board did not develop or adopt any new policies.

Accomplishments – 2018

In 2018, the Tompkins County Development Corporation assisted one project access the tax-exempt bond market.

- 1) A \$18.8M Bond to refinance a tax-exempt bond issued to Ithaca College.

**Tompkins County Development Corporation
2018 Budget (approved 12/14/17)**

**Tompkins County Development Corporation
5/10/18 Reivison**

Projected Starting Balance \$ 507,767

Income

Fees \$ 87,540
Interest \$ 300
Total \$ 87,840

\$ 87,540
\$ 300
\$ 87,840

Expenses

Administration \$ -
Attorney Fees \$ -
Other fees paid \$ -

Audit \$ -
Total \$ -

FLPRnet FoodBIP support \$ 17,030
\$ -
\$ 17,030

\$ 595,607

\$ 578,577

**Tompkins County Development Corporation
2018 Board of Directors**

Rich John ★ * #Chairperson

T.C. Legislature
121 E. Court Street
Ithaca, NY 14850
Phone: 256-9794
E-mail: rjohn@tompkins-co.org

Martha Robertson ★* Vice Chairperson

T.C. Legislature
121 E. Court Street
Ithaca, NY 14850
Phone: 272-0584; Fax: 274-5430; 592-3119 cell
E-mail: Martha.o.robertson@gmail.com

Mike Sigler ★ #

T. C. Legislature
121 E. Court Street
Ithaca NY 14850
Phone: 339-7978
E-mail: msigler@tompkins-co.org

Leslyn McBean-Clairborne ★ #

T. C. Legislature
121 E. Court Street
Ithaca NY 14850
Phone: 277-5104
E-mail: leggachedda@gmail.com

Grace Chiang ★★

Chiang O'Brien Architects
217 N. Aurora Street
Ithaca, NY 14850
Phone: 241-0244 x 101
E-Mail: grace@chiangobrien.com

Jennifer Tavares ★★ *Secretary/Treasurer

TCAD Board Representative
President, TC Chamber of Commerce
904 East Shore Drive
Ithaca NY 14850
Phone: 273-7080
E-mail: jtavares@tompkinschamber.org

Laura Lewis ★★

Ithaca Common Council
108 E Green Street
Ithaca NY 14850
Phone: 279-2075
E-mail: llewis@cityofithaca.org

Advisory Committee

Katie Borgella, Commissioner of Planning
T.C. Planning Department
121 E. Court Street
Ithaca, NY 14850
Phone: 274-5560; Fax: 274-5578
Email: emarx@tompkins-co.org

Richard Snyder *

Controller, T.C. Finance Dept.
125 E. Court St.
Ithaca, NY 14850
Phone: 274-5502; Fax: 274-5505
E-mail: rsnyders@tompkins-co.org

Jason Molino

County Administrator
T.C. Administration
125 E. Court Street
Ithaca, NY 14850
Phone: 274-5551; Fax: 274-5558
E-mail: jmolino@tompkins-co.org

Administration

Heather McDaniel – Administrative Director
Tompkins County Area Development
401 East MLK Jr., Street, Suite 402B
Ithaca, NY 14850
Phone: 273-0005; Fax: 273-8964
E-mail: heatherm@tcad.org

Attorney

Mariette Geldenhuys, Attorney at Law
401 East State Street, Suite 306
Ithaca, NY 14850
607-273-2272
607-273-4726 (fax)
mariette@geldenhuyslaw.com

★ - annual appointment

★ ★ - two year term ends 12/31/18

★ ★ ★ - two year term ends 12/31/19

* = member of Finance/Audit Committee

= member of Governance Committee

Comments on Operations

Currently the TCDC does not have any real property. Any information on outstanding bonds or notes for current TCDC projects are reported in its Annual Financial Report. There is no compensation schedule, as TCDC does not have any employees. Administrative management is provided by TCAD.

The Tompkins County Comptroller maintains the TCDC funds and the Administrative Director reports quarterly to the Board. Administrative fees are paid via check or wire transfer.