

**Tompkins County Development Corp.
Board of Directors Meeting Approved Minutes
December 18, 2013
TC Legislative Offices
121 E. Court Street, Ithaca, NY**

Present: Martha Robertson, Svante Myrick, Jim Dennis, Will Burbank, Grace Chiang, Rick Snyder

Excused: Nathan Shinagawa, Larry Baum

Staff Present: Michael Stamm, Heather Filiberto, Ina Arthur (recording), Mariette Geldenhuys

Guests Present: Ken Kamlet (Beechtree), Andy Sciarabba (SHBC, Lansing Market), Jane Marcham, Gary Ferguson (DIA), Kevin Sutherland (City of Ithaca), Scott Whittam (Harold's Square), John Johnston, Rochelle Morgan (Beechtree)

CALL TO ORDER The meeting was called to order at 3:10 PM

ADDITIONS TO THE AGENDA - NONE

PRIVILEGE OF THE FLOOR - NONE

BUSINESS

2014 Final Budget

Mr. Stamm reminded all that a draft 2014 budget was approved in October to meet the PAAA deadline. This is the final budget for 2014. There is a small increase on the expense side.

TCAD will be presenting its work plan at the January 2014 meeting after it has been approved by the TCAD Board.

Svante Myrick moved to approve 2014 final TCDC Budget. Jim Dennis seconded the motion. The motion passed unanimously.

STAFF REPORT

Mr. Stamm reported that it is hoped Kendal at Ithaca will come to the TCDC in the spring of 2014 for financing on their \$30M expansion project.

MINUTES

Jim Dennis made a motion to approve the minutes from the November 21, 2013 meeting. Svante Myrick seconded the motion. The motion passed.

The meeting adjourned at 3:15 PM

Minutes approved at January 16, 2014 meeting.