

Budget Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 03/17/2021

Status: CERTIFIED

Certified Date: 10/29/2020

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

|  | Last Year<br>(Actual)<br>2019 | Current Year<br>(Estimated)<br>2020 | Next Year<br>(Adopted)<br>2021 | Proposed<br>2022 | Proposed<br>2023 | Proposed<br>2024 |
|--|-------------------------------|-------------------------------------|--------------------------------|------------------|------------------|------------------|
| <b>REVENUE &amp; FINANCIAL SOURCES</b>   |                               |                                     |                                |                  |                  |                  |
| <b>Operating Revenues</b>  |                               |                                     |                                |                  |                  |                  |
| Charges For Services   | \$0.00                        | \$88,750.00                         | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| Rentals & Financing Income   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| Other Operating Revenues   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| <b>Non-Operating Revenues</b>  |                               |                                     |                                |                  |                  |                  |
| Investment Earnings  | \$439.00                      | \$316.00                            | \$250.00                       | \$250.00         | \$250.00         | \$250.00         |
| State Subsidies / Grants   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| Federal Subsidies / Grants   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| Municipal Subsidies / Grants   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| Public Authority Subsidies   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| Other Non-Operating Revenues   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| Proceeds From The Issuance Of Debt   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>\$439.00</b>               | <b>\$89,066.00</b>                  | <b>\$250.00</b>                | <b>\$250.00</b>  | <b>\$250.00</b>  | <b>\$250.00</b>  |
| <b>EXPENDITURES</b>  |                               |                                     |                                |                  |                  |                  |
| <b>Operating Expenditures</b>  |                               |                                     |                                |                  |                  |                  |
| Salaries And Wages   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| Other Employee Benefits  | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| Professional Services Contracts  | \$0.00                        | \$50,000.00                         | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| Supplies And Materials   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| Other Operating Expenditures   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| <b>Non-Operating Expenditures</b>  |                               |                                     |                                |                  |                  |                  |
| Payment Of Principal On Bonds And Financing Arrangements                           | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| Interest And Other Financing Charges   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| Subsidies To Other Public Authorities  | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| Capital Asset Outlay   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| Grants And Donations   | \$0.00                        | \$350,000.00                        | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| Other Non-Operating Expenditures   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| <b>Total Expenditures</b>  | <b>\$0.00</b>                 | <b>\$400,000.00</b>                 | <b>\$0.00</b>                  | <b>\$0.00</b>    | <b>\$0.00</b>    | <b>\$0.00</b>    |
| Capital Contributions  | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00           | \$0.00           | \$0.00           |
| <b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b> | <b>\$439.00</b>               | <b>(\$310,934.00)</b>               | <b>\$250.00</b>                | <b>\$250.00</b>  | <b>\$250.00</b>  | <b>\$250.00</b>  |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.tompkinsdc.org/budgets-and-reports/>

**Additional Comments**