

**Tompkins County Development Corporation
Board of Directors Meeting Final Minutes
July 14, 2021 – 2:30 PM**

**Tompkins County Legislative Chambers
121 E Court Street, Ithaca NY
and
Via Zoom Conference Call and LiveStream**

Present: Martha Robertson, Laura Lewis, Jeff Gorsky, Mike Sigler, John Guttridge

Guests Present: **Greg Sommers (Kendal at Ithaca)**

Staff Present: Heather McDaniel, Ina Arthur (IAED), Russ Gaenzle (Harris Beach

CALL TO ORDER

Martha Robertson called the meeting of the **Tompkins County Development Corporation** to order at 2:30 pm.

PRIVILEGE OF THE FLOOR – None

ADDITIONS TO THE AGENDA – None

NEW BUSINESS

Kendal at Ithaca Refinance Bond - Application

Heather McDaniel presented the Bond refinance application from Kendal at Ithaca. The applicant is looking to refinance 2 existing bonds (2012 and 2014A) that were previously issued through the TCDC in order to take advantage of current interest rates.

John Guttridge made a motion to accept the application and to move the project to a public hearing. Laura Lewis seconded the motion. The motion was approved. 5-0.

CHAIR’S REPORT – None

STAFF REPORT – None

MINUTES - APPROVAL

Mike Sigler made a motion to approve the minutes from the TCDC Board meeting of May 12, 2021. Laura Lewis seconded the motion. The motion was approved 5-0.

ADJOURNMENT

The meeting was adjourned at 2:35 pm

Minutes were approved at the August 11, 2021 Board meeting.