

Tompkins County Development Corporation

Administration provided by Ithaca Area Economic Development

**TOMPKINS COUNTY DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
• Wednesday, October 13, 2021 • 2:30 - 4:00 PM**

On September 2, 2021, Governor Kathy Hochul signed legislation (S.50001/A.40001) extending virtual access to public meetings under New York State's Open Meetings Law, which allows New Yorkers to virtually participate in local government meetings during the COVID-19 pandemic. The legislation, which was initially implemented by Executive Order during last year's State of Emergency, allows state and local government meetings that are normally held in person to be held remotely instead, as long as the public has the ability to view or listen to the meeting and as long as the meeting is recorded and later transcribed.

Via Zoom Conference
THIS MEETING WILL BE LIVESTREAMED
Link to live stream channel: <https://tinyurl.com/weo3tkk>

Anyone who wishes to submit written comments to be read at privilege of the floor may email them to Ina Arthur (inaa@ithacaareaed.org) no later than 9am on October 13, 2021

AGENDA

1. **CALL TO ORDER**
2. **PRIVILEGE OF THE FLOOR**
3. **ADDITIONS TO AGENDA**
4. **BUSINESS** **Page**
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5. **CHAIRS REPORT**
6. **STAFF REPORT**
7. **MINUTES**
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8. **ADJOURNMENT**

Tompkins County Development Corporation
 October 13, 2021

	2021 Approved 10/14/20		2021 Budget Project Year End		2022 Budget DRAFT
Starting Balance	\$ 237,981		\$ 287,378		\$ 329,001
INCOME					
Fees	\$ -		\$ 71,000		\$ 80,000
Interest	\$ 250		\$ 123		\$ 150
Total	\$ 250		\$ 71,123		\$ 80,150
EXPENSES					
Administration	\$ -		\$ -		\$ -
Attorney Fees	\$ -		\$ -		\$ -
ARC Grant Match	\$ 50,000	approved 4/8/20	\$ -		\$ -
Assitive Tech Accelerator	\$ 20,000	approved 11/11/20	\$ 19,500		\$ -
Larbor Skills Mapping	\$ 10,000	approved 12/9/20	\$ 10,000		\$ -
Audit	\$ -		\$ -		\$ -
Total	\$ -		\$ 29,500		\$ -
Projected Ending Balance	\$ 237,981		\$ 329,001		\$ 409,151

**Tompkins County Development Corporation
Board of Directors Meeting Final Minutes
August 11, 2021 – 2:30 PM**

**Tompkins County Legislative Chambers
121 E Court Street, Ithaca NY**

Present: Rich John, Martha Robertson, Mike Sigler, Jeff Gorsky, Todd Bruer, John Guttridge

Guests Present:

Staff Present: Heather McDaniel, Ina Arthur (IAED), Russ Gaenzle (Harris Beach PLLC)

CALL TO ORDER Rich John called the meeting of the Tompkins County Development Corporation to order at 2:30 pm.

PRIVILEGE OF THE FLOOR – None

ADDITIONS TO THE AGENDA – None

NEW BUSINESS

Kendal at Ithaca Refi Bond – Approval

Heather McDaniel reported that the public hearing for this bond approval was held on Friday, August 6, 2021. The minutes have been distributed to the Board. The TEFRA Resolution that is required for federal purposes is making its way through the County. It will be considered at the August 26, 2021 HED Committee meeting and then the September 7, 2021 Legislature meeting. This approval process can take place after the TCDC Board gives its authorization.

Rich John disclosed that his father is a resident of Kendal at Ithaca and that his sister is employed by Kendal at Ithaca. He, however, receives no compensation from Kendal at Ithaca. Russ Gaenzle commented that there is no conflict of interest within these parameters and that Rich John does not need to recuse himself.

John Guttridge made a motion to approve the authorizing resolution before the TCDC to give approval for the Kendal at Ithaca Refi Bonds. Martha Robertson seconded the motion. The motion was approved 6-0.

CHAIR’S REPORT – None

STAFF REPORT - Heather McDaniel presented the 2Q 2021 Financial Report. Martha Robertson asked about the County Water and Sewer Study update. Heather McDaniel stated that this study is a project that IAED is overseeing and that due in part to COVID – 19 it is behind schedule in terms of a final report. The contractor that was hired (T. G. Miller) has been informed that the contract will be cancelled at the end of 2021.

MINUTES - APPROVAL

Martha Robertson made a motion to approve the draft minutes from the July 14, 2021, Board meeting. John Guttridge seconded the motion. The motion was approved 6-0.

ADJOURNMENT

The meeting was adjourned at 2:46 pm