

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the **TOMPKINS COUNTY DEVELOPMENT CORPORATION** (the "Issuer") on June 28, 2022, at 2:00 p.m., local time, in connection with the matter described below. As more fully set forth below, the public hearing will be held via Zoom conference with a YouTube Live Stream only. **PLEASE NOTE THE SPECIAL PUBLIC HEARING LOGISTICS AND INSTRUCTIONS INCLUDED AT THE END OF THIS NOTICE.**

CAYUGA MEDICAL CENTER AT ITHACA, INC. (the "Company"), a New York not-for-profit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), has requested that the Issuer issue its tax-exempt and/or taxable revenue bonds, in one or more series, as part of a plan of financing, in the maximum aggregate principal amount not to exceed \$27,000,000 (the "Series 2022 Bonds").

The Issuer will issue the Series 2022 Bonds for the purpose of assisting the Company in financing a certain project (the "Project") on a portion of certain real property located at 40 Catherwood Road, Village of Lansing, Tompkins County, New York (the "Land"), consisting of: (A)(i) the acquisition of approximately 106,383 square feet of an approximately 494,594 square foot facility located on the Land and the planning, design, renovation, reconstruction and rehabilitation of approximately 61,983 square feet of the 106,383 square feet purchased to house primary and specialty care medical offices and related administrative space (collectively, the "Improvements") and (ii) the acquisition and installation in and around the Improvements of certain items of machinery, equipment and other tangible personal property (the "Equipment"; and, together with the Land and the Improvements, the "Facility") and (B) to provide funds for all or a portion of the costs of issuing the Series 2022 Bonds, credit enhancement fees relating to the Series 2022 Bonds, if any, funding a debt service reserve fund, if any, and capitalized interest, if any.

The Company will be the owner of the Facility financed with the proceeds of the Series 2022 Bonds and will Lease the approximately 61,983 square feet renovated with the proceeds of the Series 2022 Bonds to Cayuga Medical Associates, P.C., a New York professional services corporation and an entity described in Section 501(c)(3) of the Internal Revenue Code to house primary and specialty care medical offices and related administrative space. The Company has requested that the Issuer issue the Series 2022 Bonds. If the issuance of the Series 2022 Bonds is approved, it is intended that interest on the Series 2022 Bonds will not be included in gross income for federal income tax purposes pursuant to Section 103(a) of the Code. The Series 2022 Bonds will be special limited obligations of the Issuer payable solely from certain amounts payable by the Company under the applicable loan agreements or other financing agreements with the Company and certain other assets, if any, of the Company pledged for the repayment of the Series 2022 Bonds. **THE SERIES 2022 BONDS SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING TOMPKINS COUNTY, AND NEITHER THE STATE OF NEW YORK NOR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING TOMPKINS COUNTY, SHALL BE LIABLE THEREON.**

A representative of the Issuer will be at the above-stated time and place to present a copy of the Company's Project Application, which is also available for viewing on the Issuer's website at: <https://tompkinsdc.org/wp-content/uploads/2022/06/2022-05-23-TCIDA-TCDC-2022-Application-executed-by-M.-Stallone-1.pdf> In furtherance of federal regulations requiring interested parties be provided a reasonable opportunity, both orally and in writing, to present their views with respect to the Project, the Issuer will broadcast the public hearing live on a video conference at: <https://tinyurl.com/weo3tkk>. Anyone who wishes to speak at the meeting should contact Heather McDaniel at Heatherm@ithacaareaed.org no later than 12:00 Noon on June 27, 2022 to register to speak. A Zoom access link will be provided to all registered speakers no later than 1:30 p.m. on June 28, 2022. Finally, the Issuer also encourages all interested parties to submit written comments to the Issuer, which will all be included within the public hearing record, which can be submitted to Heather McDaniel, Tompkins County Development Corporation, 119 East Seneca Street, Suite 200, Ithaca, New York 14850 and/or heatherm@ithacaareaed.org.

This public hearing is being conducted in accordance with Section 147(f) of the Code.

DATED: June 21, 2022

By: TOMPKINS COUNTY DEVELOPMENT
CORPORATION