

Tompkins County Development Corporation

Administration provided by Ithaca Area Economic Development

**TOMPKINS COUNTY DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
• Wednesday, February 8, 2023 • 2:30 – 4:00 PM**

**Legislative Chamber
Governor Daniel D. Tompkins Building
121 E. Court Street, Ithaca NY**

THIS MEETING WILL BE LIVESTREAMED
Link to live stream channel: <https://tinyurl.com/weo3tkk>

AGENDA

1. **CALL TO ORDER**
2. **PRIVILEGE OF THE FLOOR**
3. **ADDITIONS TO AGENDA**
4. **BUSINESS** **Page**
 - Appointment of Administrative Director
 - Election of Officers (Vice Chair, Secretary, Treasurer)
 - Appointment of Committee members (Governance, Finance & Audit)
5. **CHAIRS REPORT**
6. **STAFF REPORT**
 - 4Q 2022 Financial Report 2
7. **MINUTES - APPROVAL**
 - December 14, 2022 Board meeting 3
8. **ADJOURNMENT**

Tompkins County Development Corporation
Quarter #4 Financial Report
December 31, 2022

	Budget 2022	Year to Date 2022	% of Budget
Starting Balance	\$ 258,993		
Income			
Fees from Projects	\$ 80,000	\$ 334,700	418%
Interest	\$ 150	\$ 131	88%
Total	<u>\$ 80,150</u>	<u>\$ 334,831</u>	<u>418%</u>
Expenses			
Administration	\$ -	\$ -	
ARC Grant Match 4/2020	\$ 50,000	\$ 50,000	
Other Fees	\$ -	\$ 30	
Audit	\$ -	\$ -	
Total	<u>\$ 50,000</u>	<u>\$ 50,030</u>	
Ending Balance	\$ 289,143	\$ 543,794	

**Tompkins County Development Corporation
Board of Directors Meeting DRAFT Minutes
December 14, 2022 – 2:30 PM
TC Legislative Chambers
121 E. Court Street
Ithaca NY 14850**

Present: Rich John, Faith Vavra, Jeff Gorsky, Shawna Black, Mike Sigler – remotely, John Guttridge, Todd Bruer

Staff: Heather McDaniel, Ina Arthur (IAED), Stephen Maier (Harris Beach)

Board member Michael Sigler attended the December 14, 2022 meetings via video conference due to an extraordinary circumstance as outlined in section 4e of the Organization’s Public Meeting Videoconference Policy. This determination was made Board Chair Rich John and Administrative Director Heather McDaniel. Mr. Sigler attended at a location that was **not open to the public** and thus did not count towards quorum, but he was eligible to vote on any motions on the floor.

CALL TO ORDER

Rich John called meeting to order at 4:15 pm.

PRIVILEGE OF THE FLOOR – None

ADDITIONS TO THE AGENDA – None

BUSINESS

2023 Memorandum of Understanding IAED and TCDC - Approval

Jeff Gorsky recused himself due to a conflict of interest.

Todd Bruer made a motion to approve the 2023 Memorandum of Understanding between IAED and TCDC. Shawna Black seconded the motion. The motion was approved 6-0-1 (Gorsky abstain).

CHAIRS REPORT – none

STAFF REPORT – none

MINUTES

Todd Bruer made a motion to approve the minutes from the November 9, 2022 board meeting. Shawna Black seconded the motion. The motion was approved 7-0.

The meeting adjourned at 4:20 pm.