

Tompkins County Development Corporation

The primary mission of the Tomkins County Development Corporation (TCDC) is to promote economic development initiatives in Tomkins County by offering tax-exempt bonding opportunities to not-for-profit organizations.

The tax-exempt bonds that were issued by the TCDC in 2022 to not-for-profit entities allowed:

- 1) A \$5,190,000 Bond to refinance a tax-exempt bond issued to Kendal at Ithaca (2022A)
- 2) A \$6,355,000 Bond to refinance a tax-exempt bond issued to Kendal at Ithaca (2022B)
- 3) A \$21,825,000 Bond issued to Cayuga Medical Center to finance the purchase and renovation of a facility located in Lansing, NY