TOMPKINS COUNTY DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
• Wednesday, October 14, 2026 • 2:00 pm

Legislative Chambers
Governor Daniel D. Tompkins Building
121 E. Court Street, Ithaca NY

THIS MEETING WILL BE LIVESTREAMED
Link to live stream channel: **https://tinyurl.com/weo3tkk**

Mission Statement: To promote economic development initiatives in Tompkins County by offering tax-exempt bonding opportunities to not-for-profit organizations.

AGENDA

1.	**CALL TO ORDER**	
2.	**PRIVILEGE OF THE FLOOR**	
3.	**ADDITIONS TO AGENDA**	
4.	**BUSINESS**	**Page (#)**
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5.	**CHAIR'S REPORT**	
6.	**STAFF REPORT**	
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7.	**COMMITTEE MINUTES – INFORMATIONAL**	
	Finance and Audit	4
8.	**MINUTES – APPROVAL**	
	Board Meeting – August 12, 2026	5
9.	**ADJOURNMENT**	

Tompkins County Development Corporation
October 14, 2026

	2026 Budget Approved 10/8/25	2026 Budget Adjusted 11/12/25	2026 Budget Adjusted 5/13/26		2026 Budget YTD (9/26)	2026 Budget Projected YE	2027 Budget Draft
Starting Balance	$ 254,472	$ 254,472	$ 139,466	*	$ 139,466	$ 139,466	$ 254,852
INCOME							
Fees	$ -		$ -		$ 155,350	$ 155,350	$ -
Interest	$ 100	$ 100	$ 100		$ 30	$ 36	$ 50
Total	$ 100	$ 100	$ 100		$ 155,380	$ 155,386	$ 50
EXPENSES							
Administration	$ -		$ -		$ -	$ -	$ -
Attorney Fees & Audit	$ -		$ -		$ -	$ -	$ -
Friends of Ithaca Farmers Market grant	$ -	$ 65,000	$ -				
FLReuse grant	$ -	$ 50,000					$ -
Collegetown Comm Collective grant			$ 40,000		$ 40,000	$ 40,000	$ -
Total	$ -	$ 115,000	$ 40,000		$ 40,000	$ 40,000	$ -
Projected Ending Balance	$ 254,572	$ 139,572	$ 99,566		$ 254,846	$ 254,852	$ 254,902

* actual balance

Tompkins County Development Corporation
Quarter #3 Financial Report
September 30, 2026

		Budget 2026	Year to Date 2026	% of Budget
Starting Balance		$ 139,466		
Income				
Fees from Projects		$ -	$ 155,350	
Interest		$ 100	$ 30	30%
	Total	$ 100	$ 155,380	
Expenses				
Administration				
Attorney Fees				
Other Fees			$ 40,000	
Audit		$ -	$ -	
	Total	$ -	$ 40,000	
Ending Balance		$ 139,566	$ 254,846	

Grant to Collegtown Community Collective	$40,000
IC Bond refi fee and application fee	$155,350

Finance/Audit Committee Meeting Minutes
September 9, 2026 2:00 PM
IAED Offices
119 East Seneca Street, Suite 200
Ithaca NY 14850

Present: Jeff Gorsky, Deborah Dawson Jerry Dietz (TCIDA/TCDC Board), Kurt Anderson, Andrew Beckman, Ina Arthur (IAED)

Jeff Gorsky called the meeting to order at 2:19 pm.

The purpose of the meeting is to review the draft 2027 TCDC Budget.

Ina Arthur reviewed the year to date and year end projection for the 2026 TCDC Budget.

The 2027 draft TCIDA budget was presented.

It was suggested that $200,000 be moved into a high interest savings account.

Deborah Dawson made a motion to recommend to the full TCDC board that $200,000 be moved into a high interest savings account. Jerry Dietz seconded the motion. The motion was approved 3-0.

Deborah Dawson made a motion to approve the draft 2027 TCDC budget as presented. Jerry Dietz seconded the motion. The motion was approved 3-0.

The meeting was adjourned at 2:23 pm.

Tompkins County Development Corporation
Board of Directors Meeting DRAFT Minutes
July 8, 2026
TC Legislative Chambers
121 E. Court Street
Ithaca NY 14850

Present: Deborah Dawson, Ducson Nguyen, Jerry Dietz (remote), Shawna Black, Prentice Smith, Greg Mezey, Jeff Gorsky

Guests: Marc Israel (Ithaca College)

Admin: Kurt Anderson, Ina Arthur (IAED), Russ Gaenzle (remote), Elizabeth Hughes (remote) (Harris Beach Murtha, PLLC)

CALL TO ORDER – Deborah Dawson called meeting to order at 2:00 pm.

PRIVILEGE OF THE FLOOR – None

ADDITIONS TO THE AGENDA – None

BUSINESS

Ithaca College Bond (Refinance) – Final Approval

Jerry Dietz recused himself as he sits on the Board of Trustees for Ithaca College

Greg Mezey made a motion to approve the authorizing resolution for the Ithaca College Bond as presented. Prentice Smith seconded the motion.

Russ Gaenzle commented that the application has gone to a public hearing and also the TEFRA resolution has been approved by the Tompkins County Legislature. The bond is a refunding transaction with no new money and no building construction.

It has been requested by Ithaca College that the TCDC administrative fee be set at 50 basis points.

A vote was taken on the motion. The motion was approved 6-0-1 (Dietz).

CHAIRS REPORT – None

STAFF REPORT – Kurt Anderson presented the Q2 2026 financial report

MINUTES

Greg Mezey made a motion to approve the June 8, 2026 Board minutes. Ducson Nguyen seconded the motion. The motion was approved 6-0-1 (Dietz).

The meeting adjourned at 2:14 pm.